THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.
NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFER OF UNITS ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (INFRASTRUCTURE INVESTMENT TRUST) REGULATIONS, 2014, AS AMENDED ("SEBI INVIT REGULATIONS").

CAPITAL
Infra Trust
GROWTH | GOVERNANCE | GOAL

CAPITAL INFRA TRUST

(ERSTWHILE NATIONAL INFRASTRUCTURE TRUST)

(Registered in the Republic of India as an irrevocable trust set up under the Indian Trusts Act, 1882 on September 25, 2023, pursuant to the Trust Deed read along with Amendment to the Trust Deed dated October 10, 2024 in Gurugram, Haryana, India and registered as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, (**"SEBI InvIT Regulations"**) on March 7, 2024 having registration number IN/INVIT/23-24/00029. Subsequently, the Trust was issued an updated certificate of registration dated October 16, 2024, bearing registration number IN/InvIT/23-24/0029, pursuant to change of name of the Trust from "National Infrastructure Trust" to "Capital Infra Trust" in accordance with the SEBI InvIT Regulations.)

Principal place of business and registered office: Unit No. 1401-1403, 14th Floor, Tower B, SAS Tower, Medicity, Sector-38, Gurugram 122001, Haryana, India;
Tel: +0124 4920139; Compliance Officer: Shubham Jain; E-mail: compliance@capitalinfratrust.com; Website: www.capitalinfratrust.com

SPONSOR	INVESTMENT MANAGER	TRUSTEE
GAWAR Construction Limited		AXIS TRUSTEE
Gawar Construction Limited	Gawar Investment Manager Private Limited	Axis Trustee Services Limited

The Trust has filed Final Offer Document with SEBI and Stock Exchanges. The Units of Capital Infra Trust (the "Trust" or "InvIT") *(erstwhile National Infrastructure Trust)* are proposed to the listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading will commence on January 17,2025.

BASIS OF ALLOTMENT

ISSUE OF 159,393,750 UNITS FOR CASH AT A PRICE OF ₹99 PER UNIT AGGREGATING TO ₹ 15,779.98 MILLION BY CAPITAL INFRA TRUST (ERSTWHILE NATIONAL INFRASTRUCTURE TRUST) (THE "OFFER") IN ACCORDANCE WITH REGULATION 14(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (INFRASTRUCTURE INVESTMENT TRUSTS) REGULATIONS, 2014, AS AMENDED ("SEBI INVIT REGULATIONS"). THE OFFER CONSTITUTES 57.88% OF THE ISSUED AND PAID-UP UNITS ON A POST-OFFER BASIS.

ANCHOR INVESTOR OFFER PRICE: ₹99 PER UNIT
OFFER PRICE: ₹99 PER UNIT

RISKS TO INVESTORS:

- **Capital Infra Trust does not provide any assurance or guarantee of any distributions to the Unitholders. Capital Infra Trust may not be able to make distributions to Unitholders in the manner described in the Offer Document or at all, and the level of distributions may decrease.**
- **Capital Infra Trust is a newly settled trust and does not have an established operating history, which will make it difficult to accurately assess its future growth prospects.**
- **The Special Purpose Combined Financial Statements and Projections of Revenue from Operations and Cash Flow from Operating Activities presented in the Offer Document may not be indicative of the future financial condition, cash flows and results of operations of the Trust.**

Credit Rating: A credit rating of 'Provisional CRISIL AAA/Stable' has been issued by Crisil Ratings Limited for the (i) Trust NCD(s), and as (ii) Corporate Credit Rating of the Trust, on November 11, 2024 read with rating rationale issued on December 31, 2024. The rationale(s) are available on their respective websites. Further credit rating of 'Provisional CRISIL AAA/Stable' as issued by Crisil Ratings Limited for (i) proposed long term bank loan facilities, on November 11, 2024 was withdrawn vide rating rationale dated December 31, 2024. Additionally, a credit rating of 'Provisional CARE AAA; Stable' has been assigned by CARE Ratings Limited as Issuer rating to the Trust on January 04, 2025.

BID/ OFFER PROGRAM
BID/ OFFER OPENED ON: TUESDAY, JANUARY 7, 2025
BID/ OFFER CLOSEED ON: THURSDAY, JANUARY 9, 2025

Capital Infra Trust *(erstwhile National Infrastructure Trust)* is issuing 159,393,750 Units for cash at a price of ₹99 per Unit aggregating to ₹ 15,779.98 million (**"Offer"**). The Offer has been made through the Book Building Process and in compliance with the SEBI InvIT Regulations and the SEBI Guidelines, wherein not more than 75% of the Offer was available for allocation on a proportionate basis to Institutional Investors. The Investment Manager, in consultation with the Lead Managers, has allocated up to 60% of the Institutional Investor Portion to Anchor Investors on a discretionary basis in accordance with the SEBI InvIT Regulations and the SEBI Guidelines. Further, not less than 25% of the Offer was available for allocation on a proportionate basis to Non- Institutional Investors, in accordance with the SEBI InvIT Regulations and the SEBI Guidelines, subject to valid Bids being received at or above the Offer Price. For details, see 'Offer Procedure' on page 360 of the of the final offer document dated January 14, 2025 (**"Final Offer Document"**).

The Bidding for Anchor Investors opened and closed on Monday, January 6, 2025. Our InvIT received 27 Anchor Investor Application Forms from 14 Anchor Investors for 7,32,18,150 Units. The Anchor Investor Offer Price was finalized at ₹ 99 per Unit. A total of 71,010,000 Units were allotted under the Anchor Investor Portion aggregating to ₹ 7,029,990,000/-.

The Offer received 211,305 applications for 281,796,450 Units (prior to rejections) resulting in 1.7679 times subscription as disclosed in the Final Offer Document. The details of the applications received in the Offer from various categories are as under (before rejections):

Sr. no.	Category	No. of Applications received	No. of Units applied	No. of Units available for allocation as per the Final Offer Document	No. of times Subscribed	Amount (₹)
A	Non Institutional Investors	211,258	163,676,250	39,848,550	4.1075	16,353,174,450.00
B	Institutional Investors (Excluding Anchor Investors)	20	44,902,050	48,535,200	0.9251	4,482,666,750.00
C	Anchor Investors	27	73,218,150	71,010,000	1.0311	7,251,098,100.00
	Total	**211,305**	**281,796,450**	**159,393,750**	**1.7679**	**28,086,939,300.00**

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date and as at different bid prices is as under:

Sr No	Bid Price	Bids Quantity	(%) to Total	Cumulative Total	% Cumulative Total
1	99	9,354,150	3.75	9,354,150	3.75
2	100	240,274,200	96.25	249,628,350	100.00
	TOTAL	**249,628,350**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the BSE, on January 14,2025.

A. Allotment to Non-institutional Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-institutional Investors, who have bid at the Offer Price of ₹ 99 per Unit, was finalized in consultation with the BSE. This category has been subscribed to the extent of 3.74084 times. The total number of Units Allotted in the Non-institutional Investors is 43,481,700 Units (i.e. Includes spilled over of 3,633,150 Units from Institutional Investors Portion category) to 64,346 successful Non-institutional Investors. The category-wise details of the Basis of Allotment are as under: (**Sample**)

Category	No. of Applications Received	% of Total	Total No. of Units applied	% to Total	No. of Units allotted per applicant	Ratio	Total No. of Units allotted
150	188,192	90.60	28,228,800	17.35	150	247 : 924	7,546,050
300	10,592	5.10	3,177,600	1.95	150	54 :101	849,450
450	2,851	1.37	1,282,950	0.79	150	89 :111	342,900
600	1,315	0.63	789,000	0.49	160	1 :1	210,400
					1	56 :143	515
750	773	0.37	579,750	0.36	200	1 :1	154,600
					1	101 :206	379
900	494	0.24	444,600	0.27	240	1 :1	118,560
					1	27 :46	290
1,050	451	0.22	473,550	0.29	280	1 :1	126,280
					1	37 :54	309
1,200	188	0.09	225,600	0.14	321	1 :1	60,348
10,350	1	0.00	10,350	0.01	2,767	1 :1	2,767
10,500	16	0.01	168,000	0.10	2,807	1 :1	44,912
10,650	1	0.00	10,650	0.01	2,847	1 :1	2,847
10,800	2	0.00	21,600	0.01	2,887	1 :1	5,774
10,950	2	0.00	21,900	0.01	2,927	1 :1	5,854
25,500	6	0.00	153,000	0.09	6,817	1 :1	40,902
1,680,000	1	0.00	1,680,000	1.03	449,097	1 :1	449,097
1,999,950	1	0.00	1,999,950	1.23	534,627	1 :1	534,627
2,001,000	1	0.00	2,001,000	1.23	534,907	1 :1	534,907
2,400,000	1	0.00	2,400,000	1.48	641,568	1 :1	641,568
2,430,000	1	0.00	2,430,000	1.49	649,587	1 :1	649,587
2,499,900	1	0.00	2,499,900	1.54	668,273	1 :1	668,273
4,999,950	2	0.00	9,999,900	6.15	1,336,586	1 :1	2,673,172
6,225,000	1	0.00	6,225,000	3.83	1,664,067	1 :1	1,664,067
7,999,950	1	0.00	7,999,950	4.92	2,138,546	1 :1	2,138,546
24,999,900	1	0.00	24,999,900	15.37	6,682,972	1 :1	6,682,972
Total	**207,725**	**100.00**	**162,657,900**	**100.00**			**43,481,700**

Note : 1 Additional Unit has been allocated to categories 600, 750, 900, 1050, 1950, 2100, 2250 in the ratio of 56:143, 101 : 206, 27:46. 37 : 54, 45:164, 45:121, 9:32

B. Allotment to Institutional Investors (excluding Anchor Investors) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Institutional Investors (excluding Anchor Investors), who have bid at the Offer Price of ₹ 99 per Unit, was finalized in consultation with the Designated Stock Exchange being BSE. This category has been subscribed to the extent of 0.92514 times. The total number of Units Allotted to the Institutional Investors (excluding Anchor Investors) is 44,902,050 Units to 20 successful Institutional Investors. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Units applied	% to Total	No. of Units allotted per applicant	Ratio	Total No. of Units allotted
78,750	1	5.00	78,750	0.18	78,750	1 : 1	78,750
150,000	1	5.00	150,000	0.33	150,000	1 : 1	150,000
351,000	1	5.00	351,000	0.78	351,000	1 : 1	351,000
399,900	1	5.00	399,900	0.89	399,900	1 : 1	399,900
474,000	1	5.00	474,000	1.06	474,000	1 : 1	474,000
500,100	1	5.00	500,100	1.11	500,100	1 : 1	500,100
606,000	1	5.00	606,000	1.35	606,000	1 : 1	606,000
1,000,050	1	5.00	1,000,050	2.23	1,000,050	1 : 1	1,000,050
1,010,100	1	5.00	1,010,100	2.25	1,010,100	1 : 1	1,010,100
1,399,950	1	5.00	1,399,950	3.12	1,399,950	1 : 1	1,399,950
1,500,000	1	5.00	1,500,000	3.34	1,500,000	1 : 1	1,500,000
1,818,150	1	5.00	1,818,150	4.05	1,818,150	1 : 1	1,818,150
1,999,950	1	5.00	1,999,950	4.45	1,999,950	1 : 1	1,999,950
2,499,900	1	5.00	2,499,900	5.57	2,499,900	1 : 1	2,499,900
2,525,250	1	5.00	2,525,250	5.62	2,525,250	1 : 1	2,525,250
3,000,000	1	5.00	3,000,000	6.68	3,000,000	1 : 1	3,000,000
4,000,050	1	5.00	4,000,050	8.91	4,000,050	1 : 1	4,000,050
4,999,950	1	5.00	4,999,950	11.14	4,999,950	1 : 1	4,999,950
7,999,950	1	5.00	7,999,950	17.82	7,999,950	1 : 1	7,999,950
8,589,000	1	5.00	8,589,000	19.13	8,589,000	1 : 1	8,589,000
TOTAL	**20**	**100.00**	**44,902,050**	**100.00**			**44,902,050**

Unsubscribed portion of 3,633,150 Units have been spilled over to Non-Institutional Investors Portion category

C. Allotment to Anchor Investors (after rejections)

The Investment Manager in consultation with the Lead Managers, has allotted 71,010,000 Units to 14 Anchor Investors (through 27 Anchor Investor Application Forms) at the Anchor Investor Offer Price of ₹99 per Units in accordance with the SEBI InvIT Regulations. This represents 60% of the Institutional Investor Portion.

Category	FIs/Banks	MF's	IC's	AIF's	FPI/FIIs	NBFC	Others	Total
Anchor Investors	**-**	**29,797,950**	**24,004,950**	**5,060,550**	**-**	**-**	**12,146,550**	**71,010,000**

The InvIT Committee of the Investment Manager at its meeting held on January 14,2025 has taken on record the Basis of Allotment of Units approved by the Designated Stock Exchange, being BSE and has allotted the Units to various successful applicants. The instructions to the SCSBs for unblocking of funds and transfers to the Public Offer Account have been issued on January 14, 2025 and payment to non-Syndicate brokers have been issued on January 15,2025. The Units Allotted to the successful Allottees have been uploaded on January 15,2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. Further, The Allotment Advice-cum-Unblocking Intimations and/ or notices have been dispatched to the addresses of the investors as registered with the depositories on January 16, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Investment Manager has filed the listing application with NSE and BSE on January 16,2025. The Investment Manager has received the listing and trading approval from NSE and BSE and the trading of Units will commence on January 17,2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Final Offer Document.

INVESTORS PLEASE NOTE

The details of the Allotment made has been hosted on the website of the Registrar to the Offer, Kfin Technologies Limited at: www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Units applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH
EXPERIENCE TRANSFORMATION

Kfin Technologies Limited
Selenium, Tower-B, Plot 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India
Tel: +91 49 6716 2222; E-mail: nationalinfra.units@kfintech.com; Website: www.kfintech.com
Contact Person: M.Murali Krishna; Investor Grievance E-mail: einward.ris@kfintech.com; SEBI Registration No.: INR000000221

CAPITAL INFRA TRUST (ERSTWHILE NATIONAL INFRASTRUCTURE TRUST)
On behalf of the Board of Directors
Sd/-
Shubham Jain
Compliance Officer

Place: Gurugram, Haryana
Date: January 16, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE UNITS ON LISTING OR THE BUSINESS PROSPECTS OF CAPITAL INFRA TRUST (ERSTWHILE NATIONAL INFRASTRUCTURE TRUST).

CAPITAL INFRA TRUST (ERSTWHILE NATIONAL INFRASTRUCTURE TRUST) has filed the Final Offer Document dated January 14, 2025 with SEBI and the Stock Exchanges. The Final Offer Document is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the Lead Managers i.e., SBI Capital Markets Limited at www.sbicaps.com and HDFC Bank Limited at www.hdfcbank.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Trust at www.capitalinfratrust.com. Any potential investor should note that investment in Units involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 21 of the Final Offer Document.